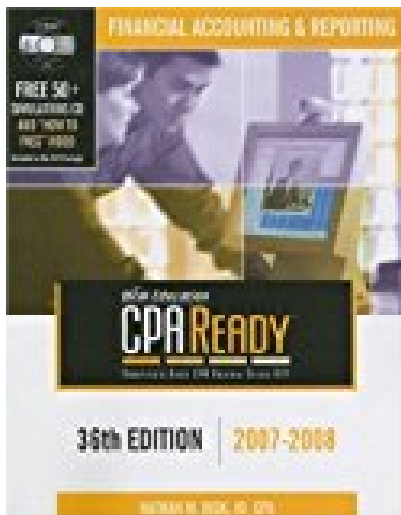


# CPA Ready Comprehensive CPA Exam Review - 36th Edition 2007-2008 Financial Accounting & Reporting CPA Comprehensive Exam Review Financial Accounting ... and Reporting Business Enterprises

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## BOOK DETAILS

- Author : Nathan M. Bisk
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## BOOK SYNOPSIS

We test the effect of foreign direct investment (FDI) on economic growth in a cross-country regression framework, utilizing data on FDI flows from industrial countries to 69 developing countries over the last two decades. Our results suggest that FDI is an important vehicle for the transfer of technology, contributing relatively more to growth than domestic investment. However, the higher productivity of FDI holds only when the host country has a minimum threshold stock of human capital. In addition, FDI has the effect of increasing total investment in the economy more than one for one, which suggests the predominance of complementarity effects with domestic firms.

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